



Supplemental Group Term Life Insurance



Prepared for: Independent School District #318 Grand Rapids

How much insurance is available?

Employee Supplemental Life Insurance:

Your employer provides you with the option to purchase additional Supplemental Life insurance in increments of \$1,000 (minimum of \$10,000) up to a maximum of \$150,000.

Who is eligible for this insurance?

You are eligible to enroll if you are an active employee on the effective date of insurance, a member of a covered classification and meet the minimum hour requirement.

Are there any medical questions or tests needed to qualify for this insurance?

One Time Open Enrollment: Madison National Life Insurance Company, Inc. (MNL) is offering an open enrollment period for current eligible employees from Monday August 16th through Wednesday September 15th, 2021.

When you enroll during the open enrollment period, you may purchase Employee Supplemental Life Insurance without medical questions or tests, up to the amounts listed below, as long as at least 20% of all eligible employees of Independent School District #318 Grand Rapids are enrolled in the Employee Supplemental Life plan. If fewer than 20% of eligible employees elect Supplemental Life, then all applicants must complete medical questions and must be approved by MNL. Prior declined/incomplete applicants are not eligible.



Employee Supplemental Life Insurance: \$75,000 Guarantee Issue with this One Time Open Enrollment (if age 59 and younger); \$10,000 Guarantee Issue (age 60 – 69) and \$0 Guarantee Issue (age 70+). For amounts requested over Guarantee Issue, you must answer medical questions and be approved by MNL.

Late enrollees and increases:

Enrollees electing insurance after 31 days beyond their eligibility date and those requesting an increase in insurance will require medical questions and approval by MNL.

Will the insurance benefit ever reduce?

Employee: Your Employee Supplemental Life reduces by 35% at age 70, and reduces by an additional 25% at age 75, and reduces by an additional 15% at age 80, or terminates upon your retirement, whichever occurs first.

Administered by:



Corporate Headquarters:
250 South Executive Drive, Suite 300
Brookfield, WI 53005
Offices Nationwide
800.627.3660

Underwritten by:



PO Box 5008, Madison, WI 53705

This brochure is not the insurance contract. It is a brief description of your insurance underwritten by Madison National Life Insurance Company, Inc. For complete details including all benefits, exclusions, and limitations, refer to Certificate GSDI-C200-(12/06) as issued to your employer.

Madison National Life Insurance Company, Inc. is a Wisconsin Insurance Company and a Member of the IHC Group. The IHC Group is an insurance organization comprised of Independence Holding Company (NYSE:IHC) and its operating subsidiaries. The IHC Group has been providing life and health insurance solutions for over 30 years. For information about Madison National Life Insurance Company, Inc. or the IHC Group, see www.ihcgroup.com.

